AMENDMENT 2
PERMANENT CAP ON NON-HOMESTEAD PARCEL ASSESSMENT INCREASES

Amendment 2 would make permanent the cap of 10 percent on annual non-homestead parcel assessment increases set to expire on January 1, 2019. The cap does not apply to school district taxes. Voters approved the cap in 2008, when 64 percent voted to pass Amendment 1.*

Properties considered non-homestead parcels include non-homestead residential properties, such as second homes and rental apartments, and nonresidential property, such as commercial property and vacant land.*

A "yes" vote supports this amendment to make permanent the cap of 10 percent on annual nonhomestead parcel assessment increases set to expire on January 1, 2019.*

A "no" vote opposes this amendment to make permanent the cap of 10 percent on annual nonhomestead parcel assessment increases set to expire on January 1, 2019.*

(*ballotpedia.org)

The Permanent Cap on Non-homestead Parcel Assessments is currently worth $14 million in value in Santa Rosa County.

The Cap is repealed on January 1, 2019 if voters do not approve Amendment 2.